

Downtown Development Authority

General Fund Balances and Operating Details,

DOWNTOWN	ACTUAL	PROJECTED	REQUESTED
Fiscal Year	2022/23	2023/24	2024/25
Revenues			
Operating	\$ 42,731	\$ 57,865	\$ 33,005
TIF	374,046	355,070	338,000
Revenue Subtotal	<u>\$ 416,777</u>	<u>\$ 412,935</u>	<u>\$ 371,005</u>
Expenditures			
Operating	\$ 4,156	\$ 3,770	\$ 9,315
TIF	\$ 406,407	\$ 345,426	\$ 478,250
Expenditure Subtotal	<u>\$ 410,563</u>	<u>\$ 349,196</u>	<u>\$ 487,565</u>
Surplus/(Loss)	\$ 6,214	\$ 63,739	\$ (116,560)

Memo: General Fund Balances			
Starting Fund Balance	\$ 352,734	\$ 358,948	\$ 422,687
Current Year Surplus/(Loss)	<u>6,214</u>	<u>63,739</u>	<u>(116,560)</u>
Ending Fund Balance	\$ 358,948	\$ 422,687	\$ 306,127

DOWNTOWN REVENUE		413	ACTUAL	PROJECTED	REQUESTED
FISCAL YEAR			2022/23	2023/24	2023/25
TOTAL REVENUE			\$ 416,777	\$ 412,935	\$ 371,005
OPERATING REVENUE (1.8282 mils)					
CURRENT PROPERTY TAXES	413-4-7230-402-00		26,974	31,527	26,974
DELINQUENT PROPERTY	413-4-7230-420-01		11	87	11
INTEREST ON CURRENT TAXES	413-4-7230-445-02		19	31	19
INTEREST ON DELINQUENT TAXES	413-4-7230-445-05		1	2	1
INTEREST EARNINGS	413-4-7230-664-00		11,383	6,218	6,000
MISCELLANEOUS REVENUE	413-4-7230-694-01		4,344	20,000	-
			\$ 42,731	\$ 57,865	\$ 33,005
TIF REVENUE					
TIFA REIMB PA 86 S17	413-4-7231-410-00		18,732	18,239	18,000
CURRENT TIFA TAXES	413-4-7231-439-01		292,293	288,154	300,000
DDA OFFICER REFUND			12,750	12,750	?
DOWNTOWN GARBAGE COLLECTION			19,866	20,927	20,000
MISCELLANEOUS REVENUE			30,405	15,000	
			\$ 374,046	\$ 355,070	\$ 338,000

DOWNTOWN EXPENDITURES		ACTUAL	PROJECTED	REQUESTED
FISCAL YEAR		2022/23	2023/24	2024/25
TOTAL EXPENDITURES		\$ 410,563	\$ 349,196	\$ 487,565
OPERATING EXPENDITURES				
OFFICE SUPPLIES	413-7-7230-728-00	684	600	600
POSTAGE	413-7-7230-730-00		-	200
OPERATING SUPPLIES	413-7-7230-757-00	79	300	300
AUDIT FEES	413-7-7230-807-00	508	600	600
CONTRACTUAL SERVICES	413-7-7230-818-00	931	-	200
GENERAL LIABILITY	413-7-7230-822-10	-	400	400
LEGAL SERVICES	413-7-7230-826-10	413	200	1,000
TELEPHONE	413-7-7230-853-00	777	650	800
CONFERENCES AND WORKSHOPS	413-7-7230-864-01	263	510	2,550
PRINTING AND PUBLISHING	413-7-7230-900-00	450	255	2,040
MEETING ROOM RENTAL				370
MEMBERSHIPS AND DUES	413-7-7230-958-00	53	255	255
		\$ 4,156	\$ 3,770	\$ 9,315
TIF EXPENDITURES				
IGA 20%		71,039	57,630	\$ 80,000.00
ADMIN CONTRACT		38,760	38,760	\$ 68,850.00
TIF/CAPITAL IMPROV	413-7-7231-820-00	35,178	51,000	60,000
IRRIGATION SYSTEM		199	200	200
STREETSCAPE MAINTENANCE	413-7-7231-820-02	12,506	38,203	30,000
WASTE MANAGEMENT	413-7-7231-820-03	33,835	22,000	34,000
DTE ELECTRIC BILL		182	150	200
HOLIDAY LIGHTING & MAINTENANCE*	413-7-7231-820-06	4,516	9,228	20,000
SPECIAL EVENT CONTRIBUTION	413-7-7231-965-0	9,500	14,255	15,000
FAÇADE GRANT	413-7-7231-965-06	38,000	20,000	20,000
SOLAR GRANT		-	10,000	30,000
COMMUNITY HEALTH		-	-	25,000
BUILDING REHABILITATION GRANT	413-7-7231-971-27	-	20,000	20,000
MISCELLANEOUS WAGES		-	9,000	-
STREETSCAPE CAPITAL IMPROVEMENTS				75,000
BUSINESS RELIEF FUND		-	55,000	-
CONTRACTUAL SERVICES		227		
BOND PAYMENT	413-7-7231-999-20	162,465		-
		\$ 406,407	\$ 345,426	\$ 478,250
Surplus or deficit		\$ 6,214	\$ 63,739	\$ (116,560)

Downtown Development Authority

General Fund Balances and Operating Details

DEPOT TOWN	ACTUAL	PROJECTED	REQUESTED
Fiscal Year	2022/23	2023/24	2024/25
Revenues			
Operating	\$ 9,530	\$ 11,957	\$ 10,003
TIF	120,350	125,570	115,550
Revenue Subtotal	<u>\$ 129,879</u>	<u>\$ 137,527</u>	<u>\$ 125,553</u>
Expenditures			
Operating	\$ 2,143	\$ 2,039	\$ 4,119
TIF	\$ 90,607	\$ 187,197	\$ 280,270
Expenditure Subtotal	<u>\$ 92,750</u>	<u>\$ 189,236</u>	<u>\$ 284,389</u>
Surplus/(Loss)	\$ 37,129	\$ (51,709)	\$ (158,836)

Memo: General Fund Balances			
Starting Fund Balance	\$ 219,068	\$ 256,197	\$ 204,488
Current Year Surplus/(Loss)	<u>\$ 37,129</u>	<u>\$ (51,709)</u>	<u>\$ (158,836)</u>
Ending Fund Balance	\$ 256,197	\$ 204,488	\$ 45,652

DEPOT TOWN REVENUE		275	ACTUAL	PROJECTED	REQUESTED
FISCAL YEAR			2022/23	2023/24	2024/25
TOTAL REVENUE			\$ 129,879	\$ 137,527	\$ 125,553
OPERATING REVENUE (1.8282 mils)					
CURRENT PROPERTY TAXES	275-4-7290-402-00		3,773	7,781	5,000
INTEREST ON CURRENT TAXES	275-4-7290-445-02			3	3
INTEREST EARNINGS	275-4-7290-664-01		5,756	4,173	5,000
MISCELLANEOUS REVENUE	275-4-7270-694-01				
			\$ 9,530	\$ 11,957	\$ 10,003
TIF REVENUE					
DDA OFFICER REFUND			6,000	6,000	
MISCELLANEOUS REVENUE	275-4-7291-410-00		0	5,875	0
TIFA REIMB PA 86 S17				1,236	1,200
CURRENT TIFA TAXES	275-4-7291-674-43		114,350	112,459	114,350
			\$ 120,350	\$ 125,570	\$ 115,550

DEPOT TOWN EXPENDITURES

FISCAL YEAR		ACTUAL 2022/23	PROJECTED 2023/24	REQUESTED 2024/25
TOTAL EXPENDITURES		\$ 92,750.10	\$ 189,236.00	\$ 284,389.00
OPERATING EXPENDITURES				
OFFICE SUPPLIES	275-7-7290-728-00	124	60	280
POSTAGE	275-7-7290-730-00	-	-	140
OPERATING SUPPLIES	275-7-7290-757-00	41	230	140
AUDIT FEES	275-7-7290-807-00	260	270	250
CONTRACTUAL SERVICES	275-7-7290-818-00	806		200
GENERAL LIABILITY	275-7-7290-822-10		219	219
LEGAL SERVICES	275-7-7290-826-10	198	500	500
TELEPHONE	275-7-7290-853-00	293	200	140
CONFERENCES AND WORKSHOPS	275-7-7290-864-01	121	280	1,400
PRINTING AND PUBLISHING	275-7-7290-900-00	217	140	500
MEETING ROOM RENTAL				210
MEMBERSHIPS AND DUES	275-7-7290-958-00	84	140	140
		\$ 2,143	\$ 2,039	\$ 4,119
TIF EXPENDITURES				
IGA 20%		21,670	22,492	32,870
ADMIN CONTRACT	275-7-7291-818-00	21,143	21,143	32,400
STREETSCAPE MAINTENANCE	275-7-7291-820-02	5,881	30,562	15,000
HOLIDAY LIGHTING & MAINTENANCE	275-7-7291-820-06	1,016	7,500	7,500
SPECIAL EVENT CONTRIBUTION		6,300	7,000	7,500
COMMUNITY HEALTH		-	6,000	5,000
FAÇADE GRANT	275-7-7291-965-06	-	3,000	
BUILDING REHABILITATION GRANT	275-7-7291-971-27	-	-	
MISCELLANEOUS WAGES		-	4,500	
TIF/CAPITAL IMPROV	275-7-7291-974-01	34,354	30,000	30,000
INFRASTRUCTION CAPITAL PROJECTS	275-7-7291-991-00		55,000	150,000
CONTRACTUAL SERVICES		125		
MISCELLANEOUS EXPENSE		118		
		\$ 90,607	\$ 187,197	\$ 280,270
Surplus or Deficit		\$ 37,129	\$ (51,709)	\$ (158,836)

Downtown Development Authority

General Fund Balances and Operating Details

WEST CROSS	ACTUAL	PROJECTED	REQUESTED
Fiscal Year	2022/23	2023/24	2024/25
Revenues			
Operating	\$ 20,599	\$ 14,916	\$ 14,026
TIF	143,100	131,564	135,000
Revenue Subtotal	<u>\$ 163,699</u>	<u>\$ 146,480</u>	<u>\$ 149,026</u>
Expenditures			
Operating	1,043	1,075	4,315
TIF	97,251	77,993	254,350
Expenditure Subtotal	<u>\$ 98,294</u>	<u>\$ 79,068</u>	<u>\$ 258,665</u>
Surplus/(Loss)	\$ 65,404	\$ 67,412	\$ (109,639)

Memo: General Fund Balances			
Starting Fund Balance	\$ 295,656	\$ 361,060	\$ 428,473
Current Year Surplus/(Loss)	<u>65,404</u>	<u>67,412</u>	<u>(109,639)</u>
Ending Fund Balance	\$ 361,060	\$ 428,473	\$ 318,834

WEST CROSS REVENUE	275	ACTUAL	PROJECTED	REQUESTED
FISCAL YEAR		2022/23	2023/24	2024/25
TOTAL REVENUE		\$ 163,699	\$ 146,480	\$ 149,026
OPERATING REVENUE (1.8282 mils)				
CURRENT PROPERTY TAXES	275-4-7270-402-00	14,814	11,109	11,000
PERSONAL PROP TAX REIMBURSE	275-4-7270-402-05	0		
DELINQUENT PERSONAL PROPERTY	275-4-7270-420-01	18	28	20
INTEREST ON CURRENT TAXES	275-4-7270-445-02	9	6	5
INTEREST ON DELINQUENT TAXES	275-4-7270-445-05	1	2	1
INTEREST EARNINGS	275-4-7270-664-00	5,756	3,771	3,000
MISCELLANEOUS REVENUE	275-4-7270-694-01			
		\$ 20,599	\$ 14,916	\$ 14,026
TIF REVENUE				
TIFA REIMB PA 86 S17	275-4-7271-410-00	6,994	7,406	7,000
YDDA OFFICER REFUND		8,192	6,250	
CURRENT TIFA TAXES	275-4-7271-439-02	127,914	117,908	128,000
		\$ 143,100	\$ 131,564	\$ 135,000

WEST CROSS EXPENDITURES		ACTUAL	PROJECTED	REQUESTED
FISCAL YEAR		2022/23	2023/24	2024/25
TOTAL EXPENDITURES		\$ 98,294	\$ 79,068	\$ 258,665
OPERATING EXPENDITURES				
OFFICE SUPPLIES	275-7-7270-728-00	92	55	210
POSTAGE	275-7-7270-730-00	-		105
OPERATING SUPPLIES	275-7-7270-757-00	31	100	105
AUDIT FEES	275-7-7270-807-00	130	210	210
CONTRACTUAL SERVICES	275-7-7270-818-00	385		100
GENERAL LIABILITY	275-7-7270-822-10	-	165	165
LEGAL SERVICES	275-7-7270-826-10	-	20	1,000
TELEPHONE	275-7-7270-853-00	57	105	105
CONFERENCES AND WORKSHOPS	275-7-7270-864-01	109	210	1,050
PRINTING AND PUBLISHING	275-7-7270-900-00	177	105	1,000
MEMBERSHIPS AND DUES	275-7-7270-958-00	63	105	105
MEETING ROOM RENTAL				160
		\$ 1,043	\$ 1,075	\$ 4,315
TIF EXPENDITURES				
IGA 20%		22,649	23,581	35,600
ADMIN CONTRACT	275-7-7271-818-00	22,871	22,871	33,750
STREETSCAPE MAINTENANCE	275-7-7271-820-02	6,116	7,641	10,000
HOLIDAY LIGHTING & MAINTENANCE	275-7-7271-820-06	1,000	1,400	15,000
SPECIAL EVENT CONTRIBUTION	275-7-7271-965-05	5,000	3,000	5,000
SOLAR		10,000	-	-
FAÇADE GRANT		8,661	-	15,000
BUILDING REHABILITATION GRANT	275-7-7271-971-27	5,000		15,000
MISCELLANEOUS WAGES		-	4,500	-
TIF/CAPITAL IMPROV	275-7-7271-820-00	15,954	15,000	50,000
Community health				25,000
INFRASTRUCTURE CAPITAL IMPROVEMENTS			-	50,000
		\$ 97,251	\$ 77,993	\$ 254,350

All DDA Revenue	ACTUAL	PROJECTED	REQUESTED
Fiscal Year	2022/23	2023/24	2024/25
Revenues			
Operating	\$ 72,859	\$ 84,738	\$ 57,034
TIF	637,496	612,204	588,550
Revenue Subtotal	<u>\$ 710,355</u>	<u>\$ 696,942</u>	<u>\$ 645,584</u>
Expenditures			
Operating	7,343	6,884	17,749
TIF	594,264	610,616	1,012,870
Expenditure Subtotal	<u>\$ 601,607</u>	<u>\$ 617,500</u>	<u>\$ 1,030,619</u>
Surplus/(Loss)	\$ 108,747	\$ 79,442	\$ (385,035)
--- Memo: General Fund Balances			
Starting Fund Balance	\$ 867,458	\$ 976,205	\$ 1,055,647
Current Year Surplus/(Loss)	108,747	79,442	(385,035)
Ending Fund Balance	<u>\$ 976,205</u>	<u>\$ 1,055,647</u>	<u>\$ 670,612</u>
--- Memo: Accrued Liabilities			
Unpaid Grants			

DDA REVENUE	ACTUAL	PROJECTED	REQUESTED
FISCAL YEAR	2022/23	2023/24	2024/25
TOTAL REVENUE	\$ 679,950	\$ 674,831	\$ 644,384
OPERATING REVENUE (1.8282 mils)			
CURRENT PROPERTY TAXES	45,561	50,417	42,974
PPT TIF REIMBURSE	0	0	0
DELINQUENT PERSONAL PROPERTY	29	115	31
INTEREST ON CURRENT TAXES	28	40	27
INTEREST ON DELINQUENT TAXES	2	4	2
INTEREST EARNINGS	22,896	14,162	14,000
MISCELLANEOUS REVENUE	4,344	20,000	0
	\$ 72,859	\$ 84,738	\$ 57,034
TIF REVENUE			
TIFA REIMB PA 86 S17	25,726	25,645	25,000
CURRENT TIFA TAXES	534,557	518,521	542,350
DDA OFFICER REFUND	26,942	25,000	0
DO GARBAGE COLLECTION	19,866	20,927	20,000
MISCELLANEOUS REVENUE	30,405	20,875	0
	\$ 607,091	\$ 590,093	\$ 587,350

DDA EXPENDITURES	ACTUAL	PROJECTED	REQUESTED
FISCAL YEAR	2022/23	2023/24	2024/25
TOTAL EXPENDITURES	\$ 600,600	\$ 501,345	\$ 699,894
OPERATING EXPENDITURES			
OFFICE SUPPLIES	900	715	1,090
POSTAGE	-	-	445
OPERATING SUPPLIES	150	630	545
AUDIT FEES	898	1,080	1,060
CONTRACTUAL SERVICES	2,121	-	500
GENERAL LIABILITY	-	784	784
LEGAL SERVICES	611	720	2,500
TELEPHONE	1,032	1,255	1,405
CONFERENCES AND WORKSHOPS	493	1,000	5,000
PRINTING AND PUBLISHING	843	500	3,540
MEMBERSHIPS AND DUES	137	395	555
	\$ 7,185	\$ 7,079	\$ 17,424
TIF EXPENDITURES			
IGA 20%	115,358	103,703	148,470
ADMIN SERVICES	82,774	82,774	135,000
TIF/CAPITAL IMPROV	85,486	96,000	140,000
STREETSCAPE MAINTENANCE	24,503	76,406	55,000
WASTE MANAGEMENT	33,835	22,000	34,000
SOLAR GRANT	10,000	10,000	30,000
HOLIDAY LIGHTING & MAINTENANCE*	6,532	18,128	42,500
MISCELLANEOUS WAGES	-	18,000	-
SPECIAL EVENT CONTRIBUTION	20,800	24,255	27,500
FAÇADE GRANT	46,661	23,000	35,000
BUILDING REHABILITATION Grant	5,000	20,000	35,000
BOND PAYMENT	162,465	-	-
DTE ELECTRIC	182	150	200
IRRIGATION	199	200	200
COMMUNITY HEALTH	-	6,000	30,000
INFRASTRUCTURE CAPITAL IMPROVEMENTS	-	55,000	200,000
DOWNTOWN BUSINESS RELIEF FUND	-	55,000	-
	\$ 593,414	\$ 494,266	\$ 682,470