

City of Ypsilanti Downtown Development Authority
FY 2011-2012 Proposed Budget

PROJECTED REVENUES

<u>ACCOUNT</u>	<u>OPERATING REVENUES</u>	<u>REQUEST</u>
413-4-0000-402-00	Current Property Taxes Downtown	\$27,389
	1.8282 -mill operating levy for main district	
	1.8282-mill operating levy for water street	
275-4-0000-402-00	Current Property Taxes Depot Town	\$14,232
	1.8282 -mill operating levy for east cross	
	1.8282 -mill operating levy for west cross	
413-4-0000-699-93	Appropriations from Operating Fund Balance Downtown	\$0
	Appropriation from Operating Fund Balance Depot Town	\$0
275-4-1910-664-10	Interest Earnings	\$2,000
413-4-1910-664-00	Interest Earnings	\$1,600
413-4-0000-699-92	Downtown Parking Permits	\$6,075
275-4-0000-694-01	Misc Revenue	\$0
	<i>Projected Operating Revenues for FY 11-12 (w/o TIF/OP transfers)</i>	\$51,296
	<i>Operating Fund Balance Downtown (6/30/10)</i>	(\$90,263)
	<i>Projected Operating Fund Balance Downtown Surplus for FY 11-12</i>	\$5,254
	<i>Operating Fund Balance Depot Town/WC (6/30/10)</i>	\$34,464
	<i>Projected Operating Fund Balance Depot Town/WC Surplus for FY 11-12</i>	\$3,347

PROJECTED GRANT REVENUES

<u>ACCOUNT</u>		
413-4-0000-674-43	MSHDA Façade Grant Program Downtown	\$0
	MSHDA Façade Grant Program West Cross	\$0
	Washtenaw County/ELG Grant	\$15,000
	<i>Total Projected Grant Revenues</i>	\$15,000

PROJECTED TIF REVENUES

ACCOUNT

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413-4-0000-439-01	Current TIFA Taxes Downtown	\$265,131
	Michigan Avenue Development Area TIF Capture	
	Water Street Development Area TIF Capture	
413-4-0000-420-01	Deliquent Personal Property Downtown	\$300
413-4-0000-445-05	Interest On Deliquent Personal Property Downtown	\$35
413-4-0000-440-01	OPRA Reimbursement 200,206, 208 MI AVE	\$2,599
413-4-0000-440-03	OPRA Reimbursement 211, 213, 215 MI AVE	\$1,415
413-4-0000-445-02	Interest on Current Taxes Downtown	\$75
	Downtown TIF Subtotal	\$269,555
275-4-0000-439-01	Current TIFA Taxes Depot Town	\$63,106
	East Cross Development Area TIF Capture	
275-4-0000-445-05	Interest On Deliquent Personal Property Depot Town	\$10
275-4-0000-440-02	OPRA Reimbursement Thompson Block	\$2,142
	Depot Town TIF Subtotal	\$65,258
275-4-0000-439-02	Current TIFA Taxes West Cross	\$28,711
	West Cross Development Area TIF Capture	
275-4-0000-420-01	Deliquent Personal Property Depot Town/WC	\$75
275-4-0000-445-02	Interest On Current Taxes Depot Town/ West Cross	\$70
	W. Cross TIF Subtotal	\$28,856
SUBTOTAL OF CURRENT TIF REVENUES		\$363,669
473-7-9000-818-00	Huron Streetscape Phase 2 Reimbursement	\$16,000
	Projected Reimbursement Revenues	\$16,000
	TOTAL AMOUNT OR REVENUE INCLUDING TIF, OPERATING, GRANTS & REIMBURSEMENTS	\$445,965
PROJECTED APPROPRIATIONS FY 11-12		
275-4-0000-699-91	Appropriations from TIF Fund Balance Depot Town	\$11,761
275-4-0000-699-94	Appropriations from TIF Fund Balance WC	\$55,415
413-4-0000-699-92	Appropriations from TIF Fund Balance Downtown	\$57,355

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Total Project Appropriations from ALL Districts	\$124,531
<i>Projected TIFA Revenues FY 11-12</i>	\$363,669
<i>Reserve Balance Downtown TIF (6/30/10)</i>	\$346,717
<i>Reserve Balance Depot Town TIF (6/30/10)</i>	\$86,319
<i>Reserve Balance West Cross TIF (6/30/10)</i>	\$228,855
<i>Total Amount in TIF Reserves</i>	\$661,891
TOTAL REVENUES PLUS RESERVES (W/ OUT GRANT REVENUES)	\$1,076,856
<i>At the end of the next fiscal year with the above appropriations</i>	
<i>Reserve Balance Downtown TIF (6/30/11)</i>	\$289,362
<i>Reserve Balance Depot Town TIF (6/30/11)</i>	\$83,757
<i>Reserve Balance West Cross TIF (6/30/11)</i>	\$173,440
<i>Total Amount in TIF Reserves</i>	\$546,559
<i>Does not include reductions or increases from FY 09-10</i>	

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PROJECTED EXPENDITURES

<u>ACCOUNT</u>	<u>OPERATING EXPENDITURES</u>	<u>REQUESTED</u>
413-7-7230-728-00	Office Supplies	\$1,000
275-7-7270-728-00		
275-7-7290-728-00		
413-7-7230-730-00	Postage	\$300
275-7-7270-730-00		
275-7-7290-730-00		
413-7-7230-757-00	Operating Supplies	\$1,200
275-7-7270-757-00	Pride Day Tools	
275-7-7290-757-00	Miscellaneous Supplies/Discretionary Fund	
413-7-7230-775-01	Repair & Maintenance Supply	\$0
275-7-7270-775-01		
275-7-7290-775-01		
413-7-7230-807-00	Audit Fees	\$2,034
275-7-7270-807-00	Projected Plante Moran auditing fee (city charge)	
275-7-7290-807-00		
413-7-7230-818-00	Contractural Services	\$15,400
275-7-7270-818-00	City Finance- Budget Preparation/ Debt Service/ Audit Preparation	
275-7-7290-818-00	City Human Resources	
	City Department of Public Works	
	Miscellaneous Planning/Landscape Architect/Website Consultant	
413-7-7230-822-10	General Liability	\$3,475
275-7-7270-822-10	Property Ownership for Riverside Arts Center	
275-7-7290-822-10	Office Rental Insurance	
413-7-7230-826-10	Legal Services	\$4,000
275-7-7270-826-10		
275-7-7290-826-10	Legal Counsel Tammie Tishler \$200 per hour	
413-7-7230-853-00	Telephone	\$2,000
275-7-7270-853-00		
275-7-7290-853-00		
413-7-7230-864-01	Conferences and Workshops	\$1,500
275-7-7270-864-01	Michigan Downtown Association	

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275-7-7290-864-01	Michigan Economic Developers Association Michigan Community Economic Development Association Main Street Conference Miscellaneous Professional Development		
413-7-7230-900-00	Printing Publishing		\$3,000
275-7-7270-900-00	Letterhead, business cards, mailing labels		
275-7-7290-900-00	Ads and miscellaneous promotions		
413-7-7230-940-00	Rent		\$7,800
275-7-7270-940-00			
275-7-7290-940-00	Office Space @ 32 N Washington Ste. 14	\$650 per month	
413-7-7230-957-00	Books, Magazine and Periodicals		\$226
275-7-7270-957-00	Crain's Detroit Business 1yr. Subscription		
275-7-7290-957-00	Ypsilanti Courier		
	Next American City 1yr. Subscription		
413-7-7230-958-00	Memberships & Dues		\$1,050
275-7-7270-958-00	MI Downtown Association	\$250	
275-7-7290-958-00	MI Economic Developers Association	\$235	
	Michigan Community Development Association	\$75	
	Downtown Association of Ypsilanti	\$25	
	Ypsilanti Area Chamber of Commerce	\$250	
SUBTOTAL OPERATING EXPENSES			\$42,985
<u>ACCOUNT</u>	<u>GRANT EXPENDITURES</u>		
	ELG/W. Cross St. Building Rehab Grant		\$15,000
SUBTOTAL GRANT EXPENSES			\$15,000
<u>ACCOUNT</u>	<u>TIF EXPENSES</u>		
413-7-7230-991-00	Bond Payment -Principal Downtown thru 5/1/14 Michigan Ave Streetscape Phase I		\$65,000
413-7-7230-995-00	Bond Payment -Interest Downtown Michigan Ave Streetscape Phase I		\$14,015

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413-7-7230-997-00	Paying Agent Fees- Downtown	\$400
413-7-7230-999-20	Contribution to 2004 A (473) Michigan Ave. Streetscape Ph. II Payment for parking /streetscape bonds	\$79,660
275-7-7290-991-00	Bond Payment -Principal Depot Town East Cross	\$16,107
275-7-7290-995-00	Bond Payment -Interest Depot Town East Cross	\$4,405

SUBTOTAL BOND COMMITMENTS	\$179,587
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413-7-7230-974-01	Tax Increment Financing Projects FY11-12	\$308,621
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DDA Staff Wages

413-7-7230-706-00	Permenant Wages E D/staff/police	\$82,155
275-7-7270-706-00	Executive Director	\$54,855
413-7-7230-706-10	Staff	\$27,300
275-7-7270-706-10		
275-7-7290-706-10		
413-7-7230-714-(0-23)	staff fringes/benefits/SSI	\$25,772
275-7-7270-714-(0-23)		
275-7-7290-714-(0-23)		

SUBTOTAL WAGES	\$107,927
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Streetscape Maintenance Contract	\$25,000
Downtown Police Officer	\$30,150
Waste Management Waste Hauling	\$16,000
YCUA irrigation system payments w/5% inflation	\$0
DTE irrigation system payments w/5% inflation	\$0
Marc Dutton irrigation system payments	\$0
Ann Arbor Spark Contribution (1 & 2 of 3)	\$5,000
Library Park Contribution (2 &3 of 4 committed)	\$5,000

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Rail fence Lease with Nortfolk Southern	\$244
DTE Electrical Bill	\$3,500
Pedestrian Trash Receptacle Collection	\$20,000
SUBTOTAL CONTRACTUAL COMMITMENTS	\$104,894
Seasonal Planting Citywide	\$2,500
Special Event Contributions	\$0
Holiday Lighting & Maintenance	\$0
Public Relations Campaign	\$0
SUBTOTAL FOR DDA TIF PROJECTS	\$2,500
Wayfinding Citywide	\$0
Cross St. Streetscape Enhancement Project	\$61,000
DTE Light Fixture Stocking	\$4,800
Michigan Ave/Huron Rive Ped Bridge	\$12,500
YDDA Façade Program	\$0
W. Cross Façade & Building Rehab Grant	\$15,000
ONE TIME CAPITAL EXPENSES	\$93,300
SUBTOTAL TIF EXPENSES NOT INCLUDING RESERVE	\$503,208
SUBTOTAL OPERATING EXPENSES NOT INCLUDING RESERVE	\$42,985
TOTAL EXPENSES	\$546,193

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TOTAL DOWNTOWN OPERATING EXPENSES CALCULATED @ 70%		TOTAL TIF EXPENSES DOWNTOWN CALCULATED @70%	
Office Supplies	\$700	Bond Payment -Principal MI Ave.	\$65,000
Postage	\$210	Bond Payment-Interest MI Ave	\$14,015
Operating Supplies	\$840	Paying Agent Fees	\$400
Repair & Maintenance Supply	\$0	Contribution to 2004A Streetscape	\$79,660
Audit Fees	\$1,424	Executive Director Salary	\$38,399
Contractual Services	\$10,500	Downtown Officer Salary	\$21,105
General Liability	\$2,433	Part Time Wages Salary	\$19,110
Legal Services	\$2,800	Staff Benefits	\$18,021
Telephone	\$1,400	YCUA irrigation system payments w/5% inflation	\$0
Conferences and Workshops	\$1,050	DTE irrigation system payments w/5% inflation	\$0
Printing and Publishing	\$2,100	Marc Dutton irrigation system payments	\$0
Rent	\$5,460	Streetscape Maintenance	\$17,500
Books and Magazines	\$158	Waste Management	\$16,000
Memberships & Dues	\$735	Ann Arbor Spark Contribution	\$3,500
<hr/>	<hr/>	Library Park Contribution	\$3,500
	\$29,810	Seasonal Planting Citywide	\$1,750
		DTE Electrical Bill	\$2,450
		Pedestrian Trash Contract	\$14,000
		Special Event Contributions	\$0
		Public Relations Campaign	\$0
		Holiday Lighting & Maintenance	\$0
		<hr/>	<hr/>
			\$314,410
		ONE TIME CAPITAL EXPENSES	
		Wayfinding Citywide	\$0
		Huron River Pedestrian Bridge	\$12,500
		<u>YDDA Façade Program</u>	<u>\$20,000</u>
			\$32,500
SUTOTAL EXCLUDING OPERATING EXPENSES	\$346,910		
TOTAL EXPENSES	\$376,720		

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<u>TOTAL DEPOT TOWN OPERATING EXPENSES CALCULATED @16%</u>		<u>TOTAL TIF EXPENSES DEPOT TOWN CALCULATED @16%</u>	
Office Supplies	\$160	Bond Payment -Principal East Cross	\$16,107
Postage	\$48	Bond Payment-Interest East Cross	\$4,405
Operating Supplies	\$192	Executive Director Salary	\$8,777
Repair & Maintenance Supply	\$0	Downtown Officer Salary	\$4,824
Audit Fees	\$312	Part Time Wages Salary	\$4,368
Contractual Services	\$2,464	Staff Benefits	\$4,134
General Liability	\$556	Streetscape Maintenance	\$4,000
Legal Services	\$640	Ann Arbor Spark Contribution	\$800
Telephone	\$320	Library Park Contribution	\$800
Conferences and Workshops	\$240	Rail fence Lease with Nortfolk Southern	\$244
Printing and Publishing	\$480	Seasonal Planting Citywide	\$400
Rent	\$1,248	Special Event Contributions	\$0
Books and Magazines	\$36	Public Relations Campaign	\$0
Memberships & Dues	\$168	DTE Electrical Bill	\$560
	\$6,864	Pedestrian Trash	\$3,200
		Holiday Lighting & Maintenance	\$0
			\$52,619
		<u>ONE TIME CAPITAL EXPENSES</u>	
		Wayfinding Citywide	\$0
		E. Cross St. Repaving	\$40,000
		YDDA Façade Grant Program	\$10,000
		<u>Cross St. Streetscape Enhancements</u>	<u>\$24,400</u>
			\$74,400
<i>SUBTOTAL EXCLUDING OPERATING EXPENSE</i>			
	\$127,019		
<i>TOTAL EXPENSES</i>			
	\$133,883		
<u>TOTAL WEST CROSS OPERATING EXPENSES CALCULATED @ 14%</u>		<u>TOTAL TIF EXPENSES WEST CROSS CALCULATED @14%</u>	
Office Supplies	\$140	Executive Director Salary	\$7,680
Postage	\$42	Downtown Officer Salary	\$4,221
Operating Supplies	\$168	Temp Wages Salary	\$3,822
Repair & Maintenance Supply	\$0	Staff Benefits	\$3,608
Audit Fees	\$287	Streetscape Maintenance	\$3,500

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Contractual Services	\$2,156	Ann Arbor Spark Contribution	\$700
General Liability	\$487	Library Park Contribution	\$700
Legal Services	\$560	Pedestrian Trash	\$2,800
Telephone	\$280	Seasonal Planting Citywide	\$350
Conferences and Workshops	\$210	Special Event Contributions	\$0
Printing and Publishing	\$420	Public Relations Campaign	\$0
Rent	\$1,092	DTE Electrical Bill	\$490
Books and Magazines	\$32	Holiday Lighting & Maintenance	\$0
Memberships & Dues	\$147		
	\$6,021		\$27,871

ONE TIME CAPITAL EXPENSES

Wayfinding Citywide	\$0
YDDA Façade Grant Program	\$10,000
Cross St. Streetscape Enhancements	\$36,600
DTE Light Fixture Stocking	\$4,800
<u>W. Cross Building Rehab & Façade Grant</u>	<u>\$15,000</u>
	\$66,400

SUBTOTAL EXCLUDING OPERATING EXPENSE **\$94,271**
TOTAL EXPENSES **\$100,292**

TOTAL OPERATING BUDGET PROPOSAL

Total Operating Revenues FY 11-12	\$51,296
Less Operating Expenditures	\$42,985
<i>Equals Projected Operating Fund Balance FY 10-11</i>	\$8,311
<i>Current Downtown Operating Reserve Balance</i>	(\$90,263)
<i>Equals Projected Operating Reserve Balance FY 11/12</i>	(\$81,952)
Depot Town/WC Operating Reserve Balance	\$34,464
<i>Plus Project Adjusted Fund Balance Change</i>	\$0
COMBINED OPERATING RESERVE BALANCE FY11-12	(\$55,800)

TOTAL GRANT BUDGET PROPOSAL

Total Grant Revenues	\$15,000
Less Grant Expenditures	\$15,000
<i>Equals Projected Grant Fund Balance</i>	\$0

TOTAL TIF BUDGET PROPOSAL

Total TIF Revenues	\$363,669
Less Bond Commitments	\$179,587
Less TIF Projects	\$308,621
<i>Equals Projected TIF Fund Balance FY11-12</i>	(\$124,539)