

Proposed Budget		
Budget Report as of October 2, 2014		
COMBINED YDDA		
	Projected	Projected
	BUDGET	BUDGET
	2014/15	2015/16
REVENUES		
OPERATING		
###-#-####-402-00 CURRENT PROPERTY TAXES	38,553	38,553
###-#-####-402-05 PPT TIF REIMBURSE	1,150	1,150
###-#-####-420-01 DELINQUENT PERSONAL PROPERTY	1,285	1,285
###-#-####-445-02 INTEREST ON CURRENT TAXES	35	45
###-#-####-445-05 INTEREST ON DELINQUENT TAXES	6	6
###-#-####-664-00 INTEREST EARNINGS	1,900	1,983
###-#-####-694-01 MISCELLANEOUS REVENUE	0	0
###-#-####-699-94 APPROPRIATION FUND BALANCE-TIF	0	0
###-#-####-440-02 OPRA REIMBURSEMENT-DEPOT TOWN	0	0
###-#-####-440-01 OPRA REIMB-200,206 MI AVE	0	0
###-#-####-440-03 OPRA REIMB-211, 213, 215 MI AV	0	0
###-#-####-462-01 DOWNTOWN PARKING PERMITS	7,200	7,200
TOTAL OPERATING REVENUES	50,129	50,222
TIF		
###-#-####-439-02 CURRENT TIFA TAXES	251,082	255,514
###-#-####-439-03 PPT TIF REIMBURSE	32,082	32,082
###-#-####-674-43 ELG FACADE GRANT	15,000	15,000
###-#-####-699-91 APPROP.-FB	0	0
###-#-####-DELINQUENT TIFA TAXES	0	0
TOTAL TIF REVENUES	298,164	302,596
TOTAL COMBINED REVENUES	348,293	352,818
	Projected	Projected

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EXPENDITURES		
OPERATING EXPENDITURES		
###-#-####-728-00 OFFICE SUPPLIES	1,250	1,250
###-#-####-730-00 POSTAGE	200	200
###-#-####-757-00 OPERATING SUPPLIES	475	475
###-#-####-775-01 REPAIR AND MAINTENANCE SUPPLY	0	0
###-#-####-807-00 AUDIT FEES	2,280	2,460
###-#-####-818-00 CONTRACTUAL SERVICES	15,776	15,938
###-#-####-822-10 GENERAL LIABILITY	3,666	3,666
###-#-####-826-10 LEGAL SERVICES	3,850	3,850
###-#-####-853-00 TELEPHONE	905	905
###-#-####-864-01 CONFERENCES AND WORKSHOPS	1,000	1,000
###-#-####-900-00 PRINTING AND PUBLISHING	2,500	2,500
###-#-####-940-00 RENT	3,930	3,930
###-#-####-957-00 BOOKS AND MAGAZINES	150	150
###-#-####-958-00 MEMBERSHIPS AND DUES	919	919
###-#-####-962-53 MTT - SETTLEMENT	0	0
###-#-####-962-55 WASH CO. CHARGEBACKS	0	0
###-#-####-965-00 MARKETING	0	0
TOTAL EXPENDITURES	36,901	37,243
TIF EXPENDITURES		
###-#-####-706-00 PERMANENT WAGES-SALARIES	55,286	55,286
###-#-####-706-10 PART TIME WAGES	17,472	17,472
###-#-####-707-00 TEMPORARY WAGES	0	0
###-#-####-709-00 OVERTIME	0	0
###-#-####-714-01 UNEMPLOYMENT	0	0
###-#-####-714-02 WORKER'S COMPENSATION	910	840
###-#-####-714-05 SOCIAL SECURITY & MEDICARE	6,422	6,422
###-#-####-714-07 20% HEALTH CARE PREMIUM	-2,855	-3,183
###-#-####-714-08 HEALTH CARE COSTS - BLUE CROSS	11,992	13,790
###-#-####-714-09 2% OF BASE SALARY DEDUCTIONS	0	0

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###-#####-714-10 BASIC CLAIMS	0	0
###-#####-714-11 VACATION AND SICK LIABILITY	0	0
###-#####-714-12 BASIC FEES	90	90
###-#####-714-13 EHIM WRAP CLAIMS	1,830	1,921
###-#####-714-14 EHIM WRAP FEES	221	231
###-#####-714-15 EHIM SCRIPTS	1,937	2,034
###-#####-714-16 HEALTH CARE WAIVERS	5,000	5,000
###-#####-714-17 DENTAL	3,000	3,025
###-#####-714-18 OPTICAL	1,230	1,292
###-#####-714-19 LIFE INSURANCE	360	360
###-#####-714-22 LONG TERM DISABILITY	395	400
###-#####-714-23 TELEPHONE REIMBURSEMENT	0	0
###-#####-714-24 HEALTHCARE SAVINGS PLAN	540	540
TOTAL WAGES	103,830	105,520
###-#####-706-07 PERM WAGES - POLICE OFFICER	41,086	41,086
###-#####-820-02 STREETSCAPE MAINTENANCE	25,750	25,750
###-#####-820-01 IRRIGATION SYSTEM	0	0
###-#####-820-04 SEASONAL PLANTING	2,500	2,500
###-#####-820-05 PEDESTRIAN TRASH COLLECTION	20,000	20,000
###-#####-820-03 WASTE MANAGEMENT	17,900	17,900
###-#####-820-06 HOLIDAY LIGHTING & MAINTENANCE	5,000	5,000
###-#####-820-07 PUBLIC RELATION CAMPAIGN	0	0
###-#####-920-00 UTILITIES-DTE ELECTRICAL BILL	480	480
###-#####-920-01 DTE LIGHT FIXTURE STOCKING	0	0
###-#####-940-01 RAIL FENCE LEASE	244	244
###-#####-965-04 LIBRARY PARK CONTRIBUTION	0	0
###-#####-965-05 SPECIAL EVENT CONTRIBUTION	0	0
###-#####-965-10 ANN ARBOR SPARK CONTRIBUTION	2,500	0
###-#####-991-00 DT BOND PRINCIPAL ENDS 12/28/15	18,155	10,080
###-#####-995-00 DT BOND INTEREST	2,357	474
###-#####-991-00 DOWNTOWN BOND PRINCIPAL THRU 5/1/14	0	0
###-#####-995-00 DOWNTOWN BOND INTEREST	0	0
###-#####-997-00 PAYING AGENT FEES	400	400
###-#####-999-20 CONTRIBUTION TO 2004A (473)	81,073	82,608
TOTAL ONGOING TIF EXPENSES	217,445	206,522

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###-#-####-820-00 TIF - PROJECTS	33,800	6,222
###-#-####-820-08 WAYFINDING CITYWIDE	5,000	5,000
###-#-####-965-06 CAPITAL IMPROVEMENTS	20,000	20,000
###-#-####-971-27 WASH CO BLDG REHAB GRANT	30,000	30,000
###-#-####-999-03 CONT TO MAJOR STREET - CROSS	0	0
###-#-####-965-26 E. CROSS REPAVING	0	0
TOTAL CAPITAL INVESTMENTS	88,800	61,222
TOTAL TIF EXPENDITURES (excluding Capital Improv)	321,275	312,042
TOTAL COMBINED OPERATING EXPENDITURES	358,176	349,285
TOTAL EXPENDITURES - OPERATING + CAPITAL INVESTMENTS	446,976	410,507
REVENUE OVER/(UNDER) EXPENDITURES (excluding Capital Imp)	-9,883	3,533
REVENUE OVER/(UNDER) EXPENDITURES (including Capital Imp)	-98,683	-57,689
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FUND BALANCE RESERVE	402,987	345,298