

**CITY OF YPSILANTI DOWNTOWN DEVELOPMENT AUTHORITY
DRAFT BUDGET FY 2010-2011**

PROJECTED REVENUES

<u>ACCOUNT</u>	<u>OPERATING REVENUES</u>	<u>REQUEST</u>
413-4-0000-402-00	Current Property Taxes Downtown	\$30,343
	1.982 -mill operating levy for main district	
	1.982-mill operating levy for water street	
	Current Property Taxes Depot Town	\$14,922
	1.982 -mill operating levy for east cross	
	1.982 -mill operating levy for west cross	
413-4-0000-420-01	Deliquent Personal Property Downtown	\$100
275-4-0000-420-01	Deliquent Personal Property Depot Town/WC	\$25
413-4-0000-445-05	Interest On Deliquent Personal Property Downtown	\$35
275-4-0000-445-05	Interest On Deliquent Personal Property Depot Town	\$5
413-4-0000-440-01	OPRA Reimbursement 200,206, 208 MI AVE	\$2,599
413-4-0000-440-03	OPRA Reimbursement 211, 213, 215 MI AVE	\$1,415
275-4-0000-440-02	OPRA Reimbursement Thompson Block	\$1,832
413-4-0000-445-02	Interest on Current Taxes Downtown	\$75
275-4-0000-445-02	Interest On Current Taxes Depot Town/ West Cross	\$70
	<i>Projected Operating Revenues for FY 10-11</i>	\$51,421

PROJECTED GRANT REVENUES Pass through

<u>ACCOUNT</u>		
413-4-0000-674-43	MSHDA Façade Grant Program Downtown	\$75,550
	MSHDA Façade Grant Program West Cross	\$17,767
	<i>Total Projected Grant Revenues</i>	\$93,317

PROJECTED TIF REVENUES

<u>ACCOUNT</u>		
413-4-0000-439-01	Current TIFA Taxes Downtown	\$308,095
	Michigan Avenue Development Area TIF Capture	
	Water Street Development Area TIF Capture	
275-4-0000-439-01	Current TIFA Taxes Depot Town	\$61,409
	East Cross Development Area TIF Capture	
275-4-0000-439-02	Current TIFA Taxes West Cross	\$39,901

**CITY OF YPSILANTI DOWNTOWN DEVELOPMENT AUTHORITY
DRAFT BUDGET FY 2010-2011**

West Cross Development Area TIF Capture

	<i>Projected TIF Revenues FY 10-11</i>	\$409,405
PROJECTED REIMBURSEMENTS FROM FY 09/10		
473-7-9000-818-00	Huron Streetscape Phase 2 Reimbursement	\$16,449
	<i>Projected Reimbursement Revenues</i>	\$16,449
	TOTAL AMOUNT OF PROJECTED REVENUE INCLUDING OPERATING, TIF, GRANTS & REIMBURSEMENTS	\$570,592
TIF FUND BALANCES AS OF 6/30/09		
	<i>Fund Balance Downtown TIF (6/30/09)</i>	\$339,665
	<i>Fund Balance Depot Town TIF (6/30/09)</i>	\$60,751
	<i>Fund Balance West Cross TIF (6/30/09)</i>	\$197,063
	<i>Subtotal Combined TIF Fund Balance as of 6/30/09</i>	\$597,479
OPERATING FUND BALANCE AS OF 6/30/09		
	<i>Operating Fund Balance Downtown (6/30/09)</i>	(\$42,054)
	<i>Operating Fund Balance Depot Town/WC (6/30/09)</i>	\$34,570
	<i>Subtotal Combined Operating Fund Balance as of 6/30/09</i>	(\$7,484)
	<i>Total Amount in Fund Balance TIF & Operating</i>	\$589,995
TOTAL REVENUES PLUS RESERVES		\$1,187,474

PRESENTED APRIL 15,2010

**CITY OF YPSILANTI DOWNTOWN DEVELOPMENT AUTHORITY
DRAFT BUDGET FY 2010-2011**

PROJECTED EXPENDITURES

<u>ACCOUNT</u>	<u>OPERATING EXPENDITURES</u>	<u>REQUESTED</u>
413-7-7230-728-00	Office Supplies	\$850
275-7-7290-728-00	Staples	
413-7-7230-730-00	Postage	\$300
275-7-7290-730-00	Various Mailings	
413-7-7230-757-00	Operating Supplies	\$300
275-7-7230-757-00	Pride Day Tools	
	Miscellaneous Supplies/Discretionary Fund	
413-7-7230-775-01	Repair & Maintenance Supply	\$1,505
275-7-7290-775-01	Computer Supplies/repairs	
	Office Repairs/Updates	
413-7-7230-807-00	Audit Fees	\$1,900
413-7-7230-818-00	Contractual Services	\$15,000
275-7-7290-818-00	City Finance- Budget Preparation/ Debt Service/ Audit Preparation	
	City Human Resources	
	City Department of Public Works	
	Miscellaneous Planning/Landscape Architect/Website Consultant	
413-7-7230-822-10	General Liability	\$2,975
	Property Ownership for Riverside Arts Center	
	Office Rental Insurance	
413-7-7230-826-10	Legal Services	\$7,900
275-7-7290-826-10	Legal Counsel Tammie Tishler \$200 per hour	
413-7-7230-853-00	Telephone	\$1,500
275-7-7230-853-00	Average Monthly Bill TDS phone/internet	
413-7-7230-864-01	Conferences and Workshops	\$2,500
275-7-7290-864-01	Michigan Downtown Association	
	Michigan Economic Developers Association	
	Michigan Community Economic Development Association	
	Main Street Conference	
	Miscellaneous Professional Development	
413-7-7230-900-00	Printing Publishing	\$4,800
275-7-7290-900-00	Letterhead, business cards, mailing labels	
	Ads and miscellaneous promotions	

PRESENTED APRIL 15,2010

**CITY OF YPSILANTI DOWNTOWN DEVELOPMENT AUTHORITY
DRAFT BUDGET FY 2010-2011**

413-7-7230-940-00	Rent	\$7,800
275-7-7290-940-00	Office Space @ 32 N Washington Ste. 14 \$650 PER MONTH	
413-7-7230-957-00	Books, Magazine and Periodicals	\$225
275-7-7290-957-00	Crain's Detroit Business 1yr. Subscription \$60	
	Ypsilanti Courier \$27	
	Next American City 1yr. Subscription \$29	
413-7-7230-958-00	Memberships & Dues	\$1,050
275-7-7290-958-00	MI Downtown Association \$250	
	MI Economic Developers Association \$235	
	Michigan Community Development Association \$75	
	Downtown Association of Ypsilanti \$25	
	Ypsilanti Area Chamber of Commerce \$250	
	SUBTOTAL OPERATING EXPENSES	\$48,605
<u>ACCOUNT</u>	<u>GRANT EXPENDITURES</u>	
413-7-7230-971-27	MSHDA Façade Grant Program Downtown	\$75,550
	MSHDA Façade Grant Program West Cross	\$17,767
	SUBTOTAL GRANT EXPENSES Pass through	\$93,317
<u>ACCOUNT</u>	<u>TIF EXPENSES</u>	
413-7-7230-991-00	Bond Payment -Principal Downtown thru 5/1/14	\$60,000
	Michigan Ave Streetscape Phase I	
413-7-7230-995-00	Bond Payment -Interest Downtown	\$17,795
	Michigan Ave Streetscape Phase I	
413-7-7230-997-00	Paying Agent Fees- Downtown	\$400
413-7-7230-999-20	Contribution to 2004 A (473)	\$76,140
	Payment for parking /streetscape bonds	
275-7-7290-991-00	Bond Payment -Principal Depot Town	\$15,171
	East Cross	
275-7-7290-995-00	Bond Payment -Interest Depot Town	\$5,341
	East Cross	
	SUBTOTAL BOND COMMITMENTS	\$174,847
413-7-7230-974-01	Tax Increment Financing Projects FY10-11	
	DDA Staff Wages	
275-7-7290-974-01	Permenant Wages Executive Director Salary	\$60,000
275-7-7290-971-02	Temporary Wages - Lewis & de Blacam	\$38,000

PRESENTED APRIL 15,2010

**CITY OF YPSILANTI DOWNTOWN DEVELOPMENT AUTHORITY
DRAFT BUDGET FY 2010-2011**

Executive Director Fringes/Benefits	\$20,733	
Temporary Wages Fringes SSI	\$3,477	
SUBTOTAL WAGES		\$122,210
Streetscape Maintenance Contract Downtown	\$23,410	
Waste Management Waste Hauling	\$20,000	
YCUA irrigation system payments w/5% inflation	\$1,470	
DTE irrigation system payments w/5% inflation	\$63	
Marc Dutton irrigation system payments	\$1,470	
Riverside Arts Center Contribution	\$5,000	
Ann Arbor Spark Contribution (1 & 2 of 3)	\$5,000	
Library Park Contribution (2 &3 of 4 committed)	\$5,000	
Rail fence Lease with Nortfolk Southern	\$244	
Streetscape Maintenance Contract Depot Town	\$5,775	
SUBTOTAL CONTRACTUAL COMMITMENTS		\$67,432
Committee Discretionary Fund (\$2,000 per committee)	\$8,000	
Wayfinding Citywide	\$3,000	
Seasonal Planting Citywide	\$5,000	
Partnership Brochure	\$1,500	
Parking Study (All Districts)	\$30,000	
Website Development	\$5,000	
Special Event Contributions	\$5,000	
Holiday Lighting & Maintenance	\$10,000	
SUBTOTAL FOR DDA TIF PROJECTS		\$59,500
SUBTOTAL TIF EXPENSES		\$423,989
TOTAL EXPENDITURES OPERATING & TIF		\$565,911

PRESENTED APRIL 15,2010

**CITY OF YPSILANTI DOWNTOWN DEVELOPMENT AUTHORITY
DRAFT BUDGET FY 2010-2011**

TOTAL DOWNTOWN OPERATING EXPENSES CALCULATED @ 70%		TOTAL TIF EXPENSES DOWNTOWN CALCULATED @70%	
Office Supplies	\$595	Bond Payment -Principal MI Ave.	\$60,000
Postage	\$210	Bond Payment-Interest MI Ave	\$17,795
Operating Supplies	\$210	Paying Agent Fees	\$400
Repair & Maintenance Supply	\$1,054	Contribution to 2004A Streetscape	\$76,140
Audit Fees	\$1,330	Executive Director Salary	\$42,000
Contractual Services	\$10,500	Temp Wages Salary	\$26,600
General Liability	\$2,975	ED Benefits	\$14,514
Legal Services	\$5,530	YCUA irrigation system payments w/5% inflation	\$1,470
Telephone	\$1,050	DTE irrigation system payments w/5% inflation	\$63
Conferences and Workshops	\$1,750	Marc Dutton irrigation system payments	\$1,470
Printing and Publishing	\$3,360	Temp Fringes/SSI	\$2,433
Rent	\$5,460	Streetscape Downtown	\$23,410
Books and Magazines	\$158	Waste Management	\$20,000
Memberships & Dues	\$735	Riverside Arts Center Contribution	\$5,000
	\$34,917	Ann Arbor Spark Contribution	\$3,500
		Library Park Contribution	\$3,500
		Committee Discretionary Fund	\$7,000
		Wayfinding Citywide	\$2,100
		Seasonal Planting Citywide	\$3,500
		Partnership Brochure	\$1,050
		Parking Study	\$21,000
		Website Development	\$3,500
		Special Event Contributions	\$3,500
		Holiday Lighting & Maintenance	\$7,000
			\$339,945
SUBTOTAL DOWNTOWN EXPENSES	\$374,862		

TOTAL DEPOT TOWN OPERATING EXPENSES CALCULATED @16%		TOTAL TIF EXPENSES DEPOT TOWN CALCULATED @16%	
Office Supplies	\$136.00	Bond Payment -Principal East Cross	\$15,171
Postage	\$48.00	Bond Payment-Interest East Cross	\$5,341
Operating Supplies	\$48.00	Executive Director Salary	\$9,600
Repair & Maintenance Supply	\$240.80	Temp Wages Salary	\$6,080
Audit Fees	\$304.00	ED Benefits	\$3,317

**CITY OF YPSILANTI DOWNTOWN DEVELOPMENT AUTHORITY
DRAFT BUDGET FY 2010-2011**

Contractual Services	\$2,400.00
General Liability	\$0.00
Legal Services	\$1,264.00
Telephone	\$240.00
Conferences and Workshops	\$400.00
Printing and Publishing	\$768.00
Rent	\$1,248.00
Books and Magazines	\$36.00
Memberships & Dues	\$168.00
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	\$7,300.80

Temp Fringes/SSI	\$556
Streetscape Depot Town	\$5,775
Ann Arbor Spark Contribution	\$800
Library Park Contribution	\$800
Committee Discretionary Fund	\$1,600
Rail fence Lease with Nortfolk Southern	\$244
Wayfinding Citywide	\$480
Seasonal Planting Citywide	\$800
Partnership Brochure	\$240
Parking Study	\$4,800
Website Development	\$800
Special Event Contributions	\$800
Holiday Lighting & Maintenance	\$1,600
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	\$57,204

SUBTOTAL DEPOT TOWN EXPENSES **\$64,504.80**

TOTAL WEST CROSS OPERATING EXPENSES CALCULATED @ 14%

Office Supplies	\$119.00
Postage	\$42.00
Operating Supplies	\$42.00
Repair & Maintenance Supply	\$210.70
Audit Fees	\$266.00
Contractual Services	\$2,100.00
General Liability	\$0.00
Legal Services	\$1,106.00
Telephone	\$210.00
Conferences and Workshops	\$350.00
Printing and Publishing	\$672.00
Rent	\$1,092.00
Books and Magazines	\$31.50
Memberships & Dues	\$147.00
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	\$6,388.20

SUBTOTAL WEST CROSS EXPENSES **\$33,228.20**

TOTAL TIF EXPENSES WEST CROSS CALCULATED @14%

Executive Director Salary	\$8,400
Temp Wages Salary	\$5,320
ED Benefits	\$2,903
Temp Fringes/SSI	\$487
Streetscape Depot Town/West Cross	\$0
Ann Arbor Spark Contribution	\$700
Library Park Contribution	\$700
Committee Discretionary Fund	\$1,400
Wayfinding Citywide	\$420
Seasonal Planting Citywide	\$700
Partnership Brochure	\$210
Parking Study	\$4,200
Website Development	\$700
Special Event Contributions	\$700
Holiday Lighting & Maintenance	\$1,400
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	\$26,840

CITY OF YPSILANTI DOWNTOWN DEVELOPMENT AUTHORITY
DRAFT BUDGET FY 2010-2011

TOTAL OPERATING BUDGET PROPOSAL

Total Operating Revenues FY 10-11	\$51,421
Less Operating Expenditures	\$48,605
<i>Equals Projected Operating Fund Balance FY 10-11</i>	<i>\$2,816</i>
<i>Current Downtown Operating Fund Balance</i>	<i>(\$42,054)</i>
<i>Equals Projected Operating Reserve Balance FY 10/11</i>	<i>-\$39,238</i>
Depot Town/WC Operating Fund Balance	\$34,570
<i>Plus Project Adjusted Fund Balance Change</i>	<i>\$9,470</i>
COMBINED OPERATING Fund BALANCE FY10-11	\$59,866

TOTAL GRANT BUDGET PROPOSAL

Total Grant Revenues	\$93,317
Less Grant Expenditures	\$93,317
<i>Equals Projected Grant Fund Balance</i>	<i>\$0</i>

TOTAL TIF BUDGET PROPOSAL

Total TIF Revenues	\$409,405
Plus Reimbursement	\$16,449
Less Bond Commitments	\$174,847
Less TIF Projects	\$249,142
<i>Equals Projected TIF Fund Balance FY10-11</i>	<i>\$1,865</i>

FY 2010-2011

PERCENT WAGE INCREASE BUDGETED

Updated: 3/30/10

By: S. Tisch

REDUCED RATE

1.5%

EMP ID	NAME	JOB TITLE	HOURS	CURRENT HR RATE	BUDGET HR RATE	BUDGETED ANNUAL	714-05 FICA & MED	714-01 Worker's Comp
01852	DDA DIREC	DIRECTOR	2,080	28.846	28.8460	60,000	4,590	900
	Temporary					38,000	2,907	570
						<u>98,000</u>	<u>7,497</u>	<u>1,470</u>
	413-7-7230	DDA salary			70%	42,000	3,213	630
		temporary wages			70%	26,600	2,035	399
							<u>5,248</u>	<u>1,029</u>
	275-7-7290	DTDDA			16%	9,600	734	144
		Temporary wages			16%	6,080	465	91
							<u>1,200</u>	<u>235</u>
	275-7-7270	DTDDA-WEST CROSS			14%	8,400	643	126
		Temporary wages			14%	5,320	407	80
							<u>1,050</u>	<u>206</u>

non union 0.00%
afscme 2.25%

714-08 BC/BS	714-09 1% of Base Deduction	714-10 Basic Claims	714-12 Basic Fees	714-13 EHIM WRAP Claims	714-14 EHIM WRAP Fees	714-15 EHIM SCRIPTS	714-16 WAIVER	714-17 DENTAL
8,822	(600)		200	1,900	300	2,100		1,200
6,175	(420)	-	140	1,330	210	1,470	-	840
1,412	(96)	-	32	304	48	336	-	192
1,235	(84)	-	28	266	42	294	-	168

UPDATED 3/3/2009

By S. Tisch

714-18 OPTICAL	714-19 LIFE IN	714-22 LTD	714-23 TEL	TOTAL BENEFITS	total wages & fringes
200	269	372	480	20,733	80,733
				3,477	41,477
				24,210	122,210
140	188	260	336	14,513	56,513
				2,434	29,034
				16,947	85,547
32	43	60	77	3,317	12,917
				556	6,636
				3,874	19,554
28	38	52	67	2,903	11,303
				487	5,807
				3,389	17,109

**CITY OF YPSILANTI DOWNTOWN DEVELOPMENT AUTHORITY
DRAFT BUDGET FY-2010-2011**

